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Advior is a registered brand of
MidCap Alliance CVBA



PRESS RELEASE

DRAFT, FOR IMMEDIATE RELEASE

The board of Advior International is pleased to announce today the rebranding of the group previously known as the MidCap Alliance. The launch of the new brand recognises the commitment of members to significantly enhanced cooperation and integration as they build on their successful track record of advising on cross border M&A transactions.

Advior International is a network of leading mid and upper mid-market M&A advisory firms. It has 31 offices in Austria, Belgium, Central and Eastern Europe, Denmark, Finland, France, Germany, Italy, The Netherlands, Norway, Spain, Switzerland, the UK, and has two associate members in the US and India. The Advior team numbers some 220 M&A professionals, including several former CEOs and a significant number of senior bankers from the markets the organisation serves.

Since its formation in 2002 Advior's members have advised on more than 1,200 M&A transactions with a total value of more than €250 billion making it a major force in Investment Banking, particularly in Europe. In 2020 Advior's members advised on 100 M&A transactions with a value of €28 billion including several landmark cross border deals (see selected transactions on the following page).

The rebranding marks a new chapter in the development of the network and reflects more accurately the defining characteristics of the group. Members have always prided themselves on senior relationship driven board room access, a partner-led boutique style operating model and a genuinely international outlook to business. The group's new identity underpins and reinforces these values.

Advior International: beyond borders.

Erik Schwabe
Alpha Corporate Finance, Norway

Jan Davidsen
ATRIUM Partners, Denmark

Javier Juliá
AZ Capital, Spain

Paolo Andrea Colombo
Colombo & Associati, Italy

Birgit Meyer zu Selhausen
DZ BANK AG, Germany

Subodh Gupta
Edelweiss Financial Services, India

Dr. Klaus Imhof
Raiffeisen Bank International AG,
Austria

Dr. Niklaus Müller
Raiffeisen Switzerland, Switzerland

Ferdinand Kramer
Rembrandt M&A, The Netherlands

Eddy Verbrugge
SDM-Valorum, Belgium

Juha Karttunen
Sisu Partners, Finland

Andrew Whitehouse
Smith Square Partners, UK

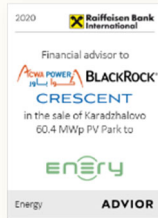
Paul Le Clerc
Wagram Corporate Finance, France

SELECTED TRANSACTIONS 2020

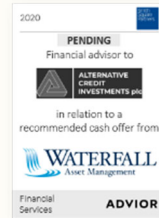
(SELECTED CROSS-BORDER TRANSACTIONS)



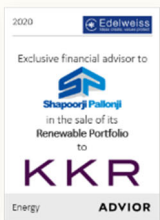
AZ Capital served as financial advisor to **Imperial Brands**, the fourth largest international tobacco company, on the sale of its premium cigar business to investment consortia of individual investors in two distinct transactions.



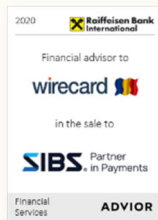
Raiffeisen Bank International AG advised the group of sellers consisting of **ACWA Power International**, **BlackRock, Inc.** and **Crescent Capital** on the sale of ACWA Power CF Karad PV Park EAD, a Bulgaria-based owner and operator of the Karadzhalovo 60.4 MWp PV park to **Energy Development GmbH**, an Austrian renewable energy investor, developer and operator.



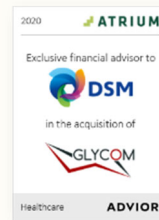
Smith Square Partners is acting as financial adviser to **Alternative Credit Investments plc** (formerly known as **Pollen Street Secured Lending plc**) in relation to a recommended cash offer from **Waterfall Asset Management, LLC**.



Edelweiss Financial Services advised the Mumbai-headquartered global infrastructure company **Shapoorji Pellonji Group (SP Group)** in the sale of its renewable portfolio comprising of 317MW of operational solar assets to **KKR**, the American global investment firm.



Raiffeisen Bank International AG (through **Raiffeisen Bank S.A.**) advised Dr. Michael Jaffé in his capacity as the insolvency administrator of **Wirecard Sales International Holding GmbH** on the sale of **Wirecard Romania S.A.**, a leader in the Romanian payments processing space to **SIBS**, a European full fledge payment services provider.



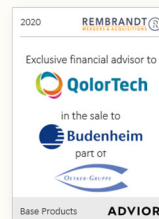
ATRIUM Partners advised **DSM**, the global company in the ingredients and materials space, on its acquisition of **Glycom**, the world's leading supplier of Human Milk Oligosaccharides (HMO).



Colombo & Associati have advised together with Lazard the Italian energy group **Sorgenia** in the sale to Italian infrastructure fund **F2I** and Spain's **Asterion**.



Sisu Partners advised the owners of **Kiilto**, the leading Finnish chemical industry solutions provider, as its subsidiary **KiiltoClean A/S** agreed to divest its Workplace Safety business to **Lifco AB**'s subsidiary **Directa AB**.



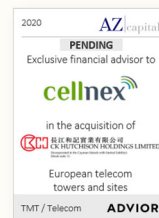
Rembrandt Mergers & Acquisitions advised the shareholder of **Qolor Tech**, the well-known masterbatch producer in the Netherlands, in the sale to **Budenheim**, the global supplier of phosphates and additives and part of **Dr. Oetker Group**.



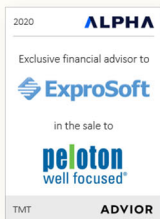
Alpha Corporate Finance and DZ BANK AG advised **Vision Healthcare**, the consumer healthcare company with a large portfolio of self-care brands and OTC products, in the acquisition of **Naturamed Pharma**, one of the Nordic region's leading suppliers of nutritional supplements via subscription.



ATRIUM Partners advised **Columbus**, the integrated business systems and services provider based on Microsoft Dynamics, in the divestment of **To-Increase**, the global leader in Azure cloud-based business applications built to extend the Microsoft Dynamics platform, in the sale to **Gilde Buy Out Partners**, a leading private equity investor in the Benelux and DACH regions.



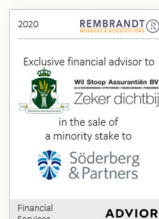
AZ Capital advised **Cellnex Telecom**, the main independent infrastructure operator for wireless telecom in Europe, on the acquisition of **CK Hutchison Holdings' European telecom towers and sites**. The deal encompasses 24,600 telecom sites in AUT, DEN, IRE, ITA, GBR, and SWE when all deals are closed.



Alpha Corporate Finance advised **Investor, Viking Venture** and the other shareholders in the sale of **Exprosoft**, the leading provider of solutions for well integrity management, data modelling and simulation, in the sale to **Peloton**, the privately owned Canadian software company focused on the oil & gas industry.



SDM-Valorum served as exclusive financial advisor to the shareholders of **Infomat**, the Benelux software vendor of an in-house developed ERP system complemented with 3rd party software, in the sale to **Kerridge Commercial Systems**, the international company active as a specialist software, service and support of fully integrated trade and business management solutions (backed by **KKR**).



Rembrandt M&A advised the shareholder of **Wil Stoop Assurantiën** and **De Waerdse Assuradeuren**, an all-round insurance company with a medium-sized underwriting company in the Netherlands, for its sale of a minority share in the companies to **Swedish Söderberg & Partners**, Sweden's leading financial advisers and intermediaries in insurance and financial products.

About Advior International

Advior International or Advior is the collective trade name of independent member firms affiliated with MidCap Alliance cvba, a Belgian cooperative limited liability company, registered under the laws of Belgium, with registered office at Luitenant Lippenlaan 60, 2140 Antwerp, Belgium, 0676.885.794 (register of legal persons Antwerp, division Antwerp). The shareholders and affiliated companies of MidCap Alliance cvba are separately constituted and regulated investment banking and/or financial advisory firms that provide M&A, corporate finance, debt advisory, growth equity and ECM services in accordance with the relevant laws of the jurisdictions in which they respectively operate. Advior does not itself provide, directly or indirectly, financial advisory or other client services. This document makes descriptive reference to trademarks that may be owned by others. The use of such trademarks herein is not an assertion of ownership of such trademarks by Advior International and is not intended to represent or imply the existence of an association between Advior International and the lawful owners of such trademarks. Information regarding third-party products, services, and organizations was obtained from publicly available sources, and Advior International cannot confirm the accuracy or reliability of such sources or information. Its inclusion does not imply an endorsement by or of any third party. Copyright © 2020 Advior International. All rights reserved.